



中国铝业股份有限公司

ALUMINUM CORPORATION OF CHINA LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2600)

RESOLUTIONS PASSED AT THE SPECIAL GENERAL MEETING ON 14 OCTOBER 2005

The SGM of the Company was held on 14 October 2005. All the resolutions, namely in relation to certain amendments to the Articles of Association of the Company and in relation to the appointment of Mr. Poon Yiu Kin as an independent non-executive director of the Company with effect from the conclusion of the SGM, were duly passed at the SGM.

RESOLUTIONS AT THE SGM

Reference is made to the notice of special general meeting of Aluminum Corporation of China Limited (the “**Company**”) dated 22 August 2005 (the “**Notice of SGM**”) to convene the special general meeting of the Company to be held on 14 October 2005 (the “**SGM**”).

It was passed at the SGM as a special resolution that the second paragraph of Article 21 of the Articles of Association of the Company be amended following the change of title of 709,73,136 domestic shares of RMB1.00 each in the issued share capital of the Company held by China Cinda Asset Management Corporation into shares held by China Construction Bank Corporation.

It was also passed at the SGM as an ordinary resolution the appointment of Mr. Poon Yiu Kin as an independent non-executive director of the Company in place of Mr. Chiu Chi Cheong Clifton with effect from the conclusion of the SGM.

RESIGNATION OF MR. CHIU CHI CHEONG CLIFTON

The board of directors of the Company (the “**Board**”) announces that due to personal reasons, Mr. Chiu Chi Cheong Clifton resigned as an independent non-executive director of the Company with effect from the conclusion of the SGM. Mr. Chiu has confirmed that there is no disagreement with the Board. Mr. Chiu ceased to be a member of the audit committee of the Company with effect from the same time. Saved as disclosed above, there is no other matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company in relation to his resignation.

The Board wishes to express its gratitude and appreciation for the valuable contributions of Mr. Chiu to the Company during his term of office.

APPOINTMENT OF MR. POON YIU KIN

Mr. Poon Yiu Kin, aged 45, is formerly a managing director of Merrill Lynch (Asia Pacific) Ltd. Mr. Poon joined Merrill Lynch in 1987. Until his recent retirement in January 2005, Mr. Poon held various positions including co-head of corporate finance and head of debt capital markets for the Asia Pacific region, and head of corporate finance for Europe, the Middle East and Africa in Merrill Lynch. Mr. Poon is currently Adjunct Professor of Peking University, of Taiwan Chengchi University and of The Chinese University of Hong Kong.

He is also a member of the Executive Management Committee and Honorary Treasurer of the English Schools Foundation. Mr. Poon is a member of the Advisory Committee of The Securities and Futures Commission of Hong Kong and of the Joint Committee on Student Finance under the Education and Manpower Bureau. He is also an independent non-executive director and member of the auditor committee of Yue Yuen Industrial (Holding) Limited. He holds a Master degree in Business Administration from the London Business School and a Bachelor degree in Business Administration from The Chinese University of Hong Kong.

Mr. Poon does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. He has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The appointment of Mr. Poon will commence at the conclusion of the SGM. He will enter into a service contract with the Company and the length of service will be for three years. The annual remuneration of Mr. Poon will be RMB200,000. Save as disclosed above, there are no other matters regarding Mr. Poon that, in the Company's opinion, is required to be brought to the attention of its shareholders. The Board wishes to express its warm welcome to Mr. Poon on his appointment.

GENERAL

As at the date of this notice, the Board comprises Mr. Xiao Yaqing, Mr. Xiong Weiping, Mr. Luo Jianchuan, Mr. Chen Jihua (executive Directors), Mr. Joseph C. Muscari, Mr. Shi Chungui (non-executive Directors) and Mr. Poon Yiu Kin, Mr. Wang Dianzuo and Mr. Kang Yi (independent non-executive Directors).

By Order of the Board of Directors of
Aluminum Corporation of China Limited
Liu Qiang
Company Secretary

Hong Kong, 14 October 2005

* For identification only.

Please also refer to the published version of this announcement in The Standard / Hong Kong Economic Times.